

# **St George's Tuffley with St Margaret's Whaddon**

## **Reserves policy**

1. The PCC will plan to maintain general reserves of the equivalent of two months general running costs and an additional one month's salary costs (funded from the general fund).
2. The PCC will also hold an appropriate amount in designated and restricted funds for work arising from quinquennial inspections and for planned and unforeseen major repairs and maintenance.
3. This policy applies to all functions covered within the PCC accounts.

**Parochial Church Council of St George's Tuffley Gloucester**

**Parochial Church Council of St Margaret's Whaddon**

Charities excepted from registration with the Charity Commission

Policy **agreed** by the PCCs on 12 December 2018